02 Executive Chair Message



The past year marked another significant milestone in our history, as we delivered leadership succession at our highest level, welcoming our eighth Chief Executive since Beca's inception in 1920. The seamless and measured transition ensured continuity and stability for the business and our clients, amidst economic uncertainties, and enabled us to reinforce our strategic direction and further build on past successes.

As part of a global community, we continue to navigate an ever-evolving landscape that includes a rise in geopolitical tensions, trade fragmentation and an increase in climate-related disasters across our markets. This past year has delivered a unique suite of opportunities and challenges, as we have continued to work closely with our clients to respond to both their needs and those of the community – our climate adaptation work supporting the regions, such as our Marshall Islands work, being an ideal example.

One thing that has always inspired me is the dedication and resilience of our people. Coupled with our unique and rich culture, it is Beca's talented people that enables us to continue to create positive legacies and *make everyday better* for our clients.

Our strategic approach

The Board's long-term strategy remains focused on sustainable growth and delivering value to our clients through innovation, and increasingly, digital transformation. We have stayed true to our course, leveraging our strengths and expertise across our markets to uncover and seize upon opportunities to expand our offering in key sectors. One such sector has been Energy, where we have played our role in industry transformation by helping deliver some of the largest transmission projects in Australia.

To create long-term value for our clients and communities is at the heart of our strategic vision. This year we've increased our investment to further strengthen our technical capabilities across our portfolio, to enable growth and respond to market and client needs.

Building on our legacy

Reflecting on our journey, we have come a long way as a business and continue to shape our second century as we go. From pioneering innovations in automation and the use of Al tools, to expanding our investment in the Australian market; each step reinforces our ongoing commitment to excellence. Such accomplishments not only honour our past but also pave the way for a brighter future.

Looking forward, I am confident our collective efforts will result in significant positive change in the world around us, and this past year is another significant step on the road to that future.

DAVID CARTER

Executive Chair